

City of Yuba City Final Financial Report

For Fiscal Year Ending 06/30/13



GENERAL FUND OVERVIEW

In Thousands

Fund Balance	Final Budget	Actual	Percent
Balance, Start of Year	\$ 3,653	\$ 3,653	-
Revenues	32,962	34,026	103.2%
Expenditures	(35,686)	(34,069)	95.5%
ESR Used for Operations	2,258	347	
Balance	\$ 3,187	\$ 3,957	-



Status and Replenishment of ESR

GENERAL FUND OVERVIEW

ESR Balance, July 1, 2010	\$ 1,452,830
VRP Fund Reserves FY 2010-11	1,350,000
Used for Operations FY 2010-11	(827,579)
VRP Fund Reserves FY 11-12	1,350,000
General Unalloc. CIP Reserves FY 11-12	1,350,000
Used for Operations FY 2011-12	(422,622)
Used for Operations FY 2012-13	(347,204)
ESR Balance June 30, 2013	\$ 3,905,424

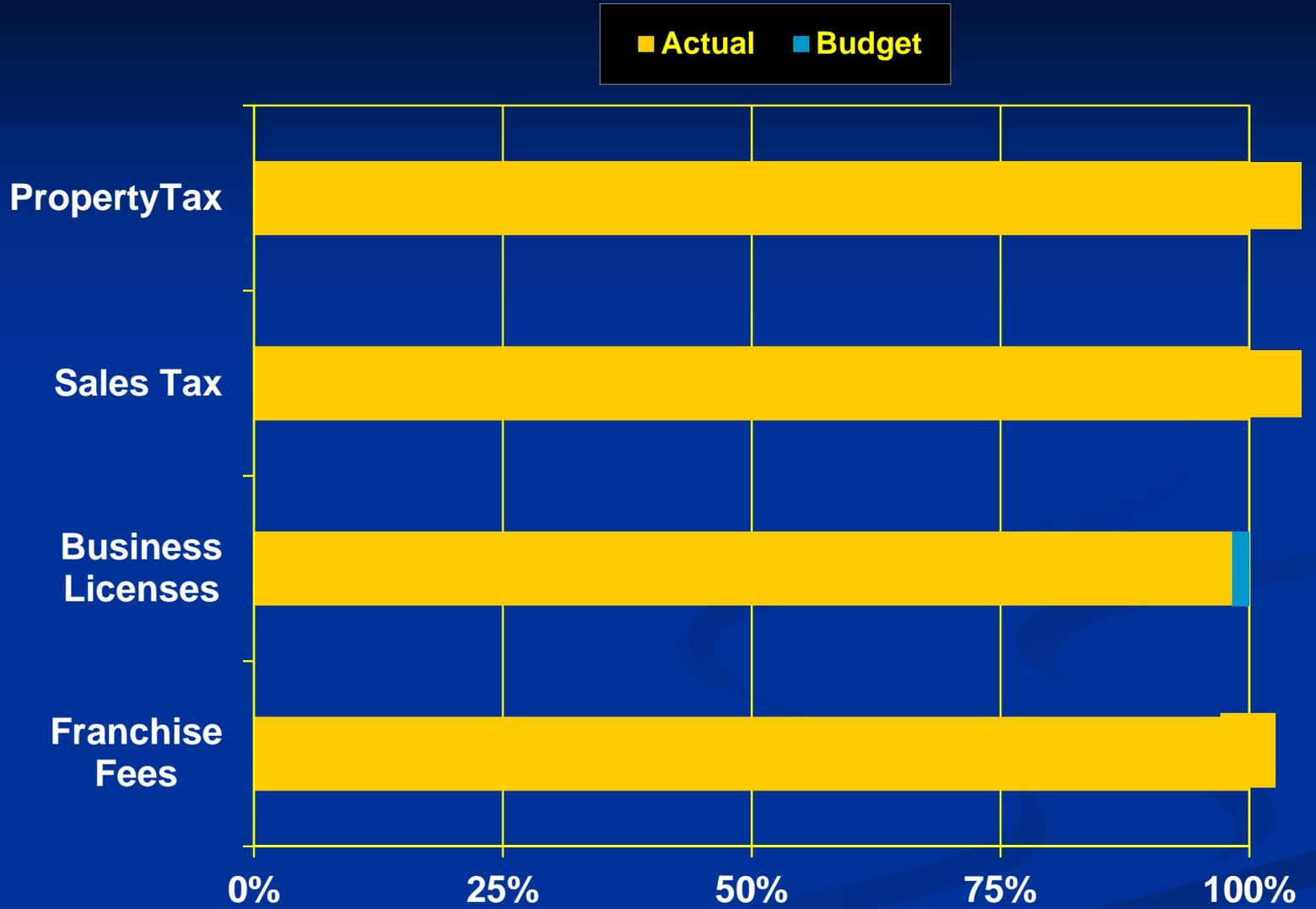


ESR Sources & Uses

Initial Funding FY 08-09	\$ 2,300,000
Utilized for Operations FY 08-09	(592,000)
Utilized for Operations FY 09-10	(255,170)
Utilized for Operations FY 10-11	(827,579)
Remainder as of 6/30/11	<u>\$ 625,251</u>
VRP Funding FY 10-11 Budget	1,350,000
VRP Funding FY 11-12 Budget	1,350,000
General Unallocated CIP FY 11-12	<u>1,350,000</u>
Total Carryover FY 11-12 thru FY 13-14	\$ 4,675,251
Utilized for Operations FY 11-12	(422,623)
Utilized for Operations FY 12-13	(347,204)
Total Carryover @ 6/30/13	<u><u>\$ 3,905,424</u></u>

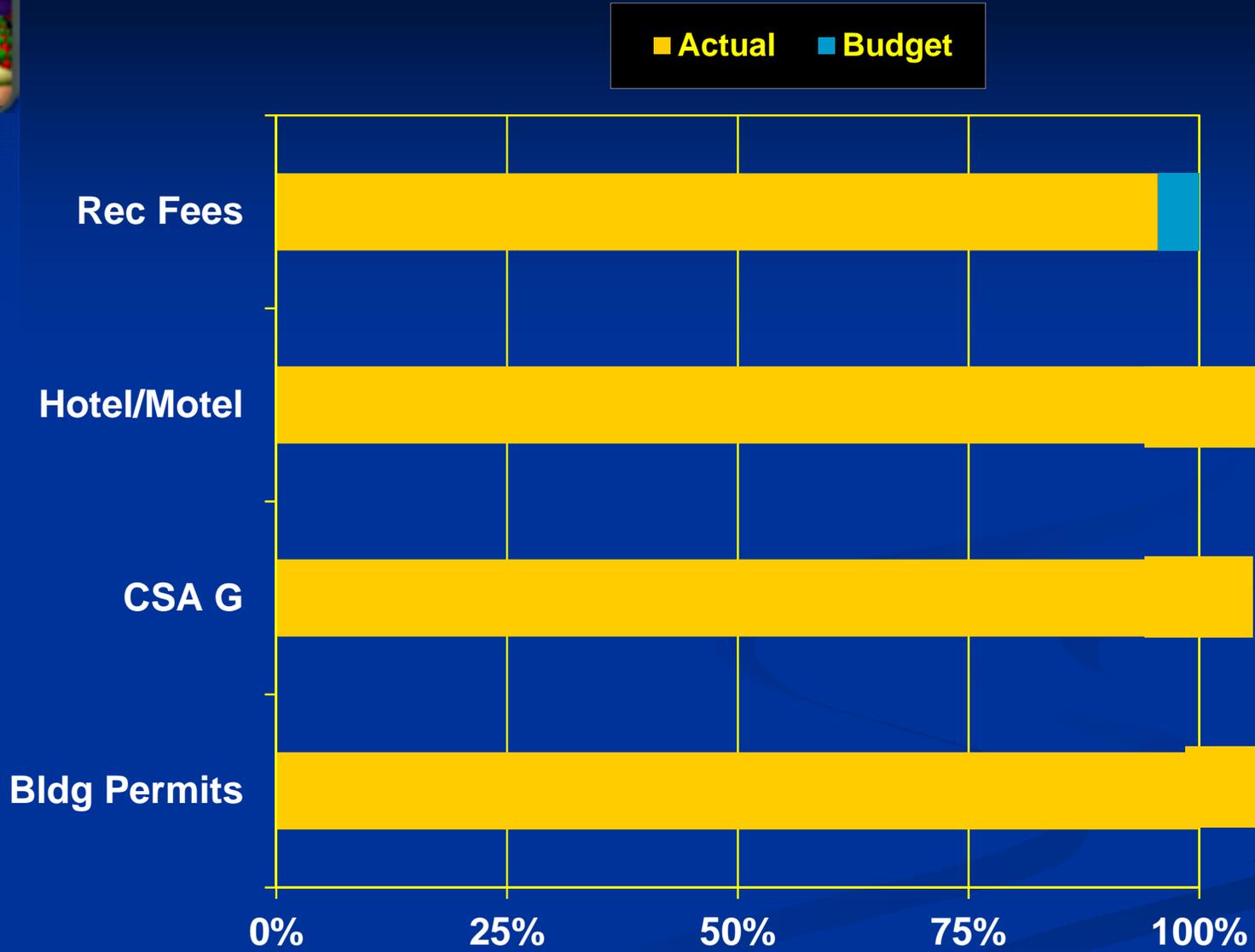


TOP GENERAL FUND REVENUES





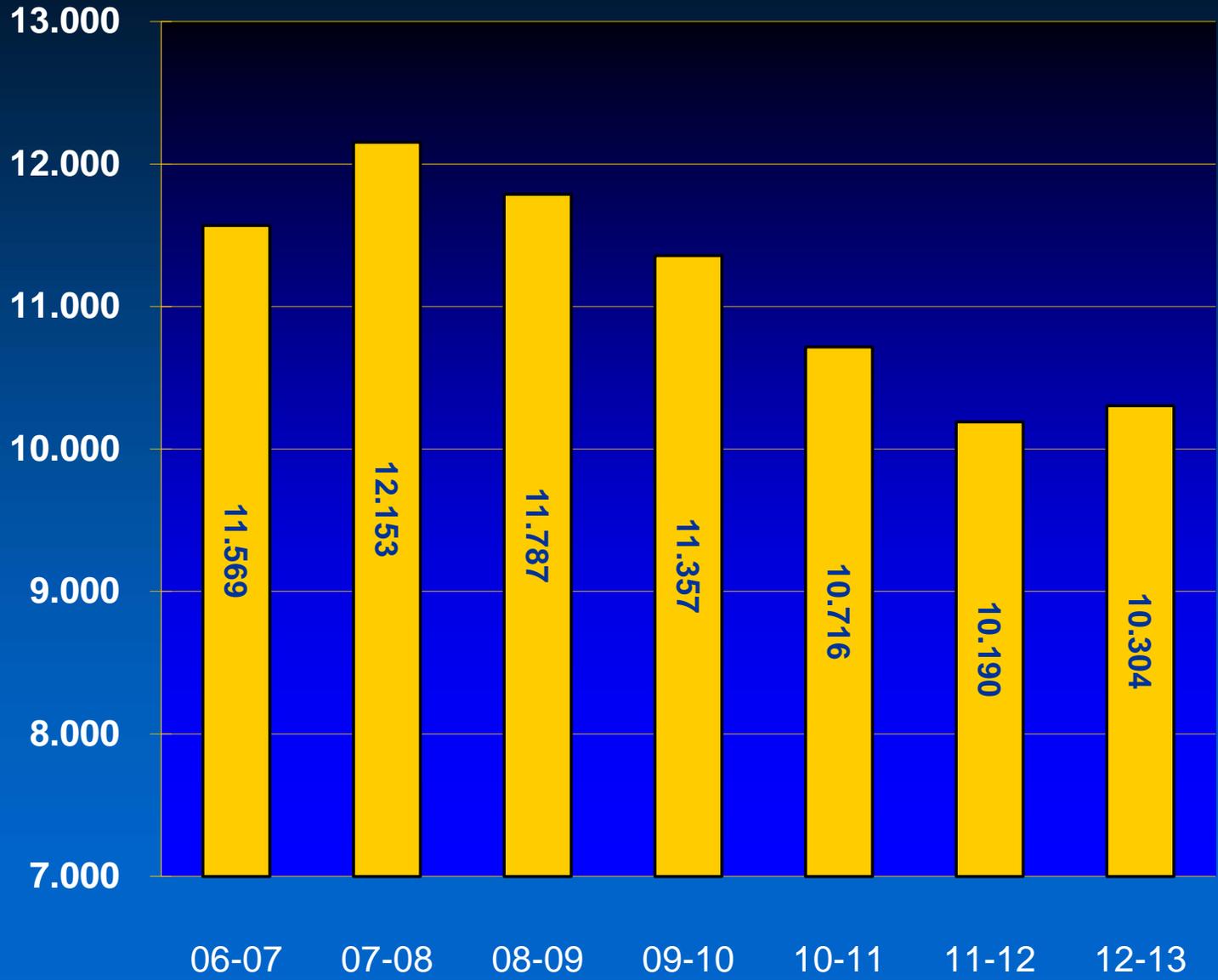
TOP GENERAL FUND REVENUES





PROPERTY TAX

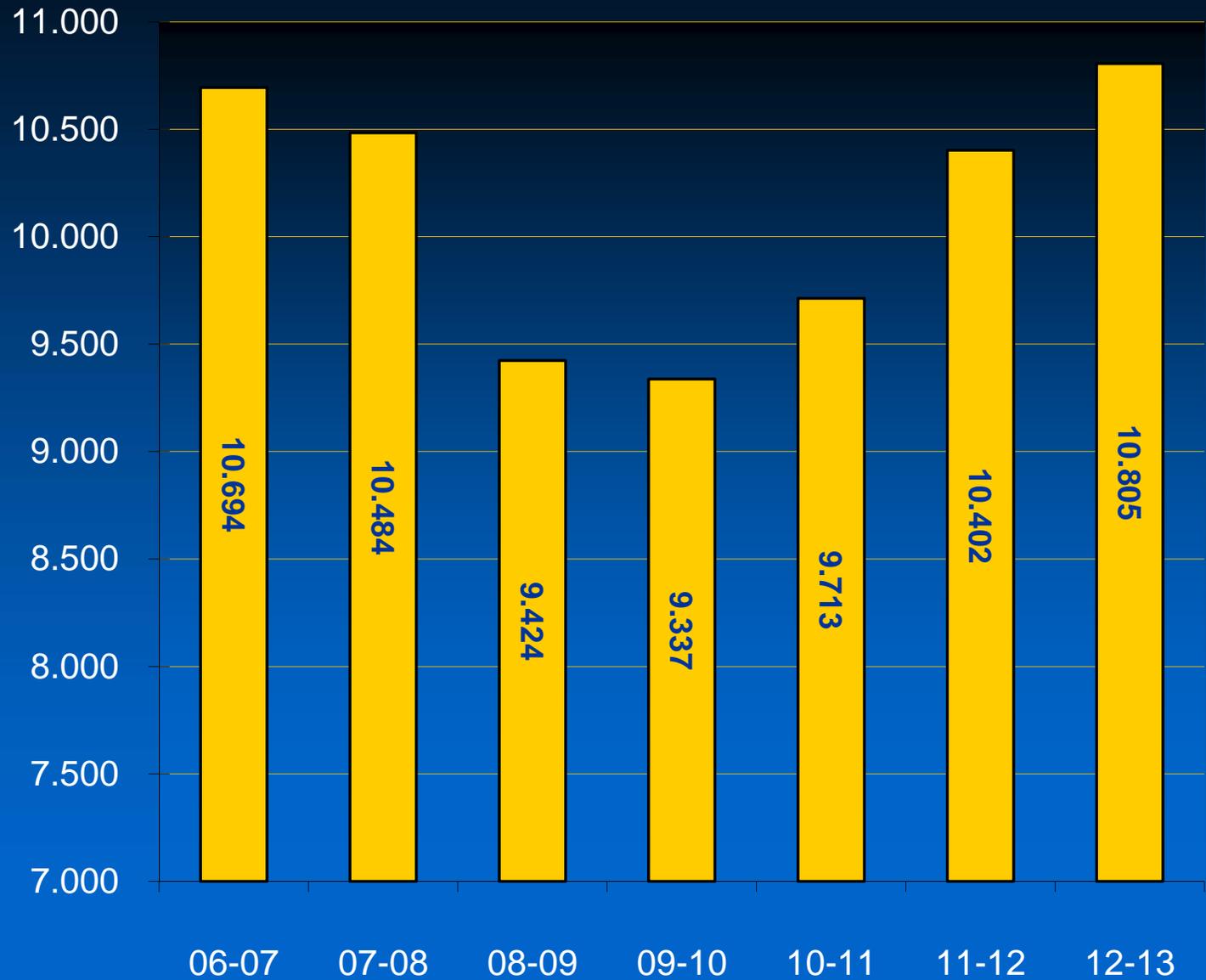
In Millions





SALES TAX

In Millions





Quarterly Sales Tax Results Cash Basis

FY 09/10

- 2.0% 1st Qtr
- (2.5%) 2nd Qtr
- (1.9%) 3rd Qtr
- 3.1% 4th Qtr

FY 10/11

- (2.1%) 1st Qtr
- 5.3% 2nd Qtr
- 8.0% 3rd Qtr
- 7.1% 4th Qtr

FY 11/12

- 6.8% 1st Qtr
- 6.8% 2nd Qtr
- 4.4% 3rd Qtr
- 11.0% 4th Qtr

FY 12/13

- 6.3% 1st Qtr
- (0.5%) 2nd Qtr
- 7.9% 3rd Qtr
- (4.2%) 4th Qtr



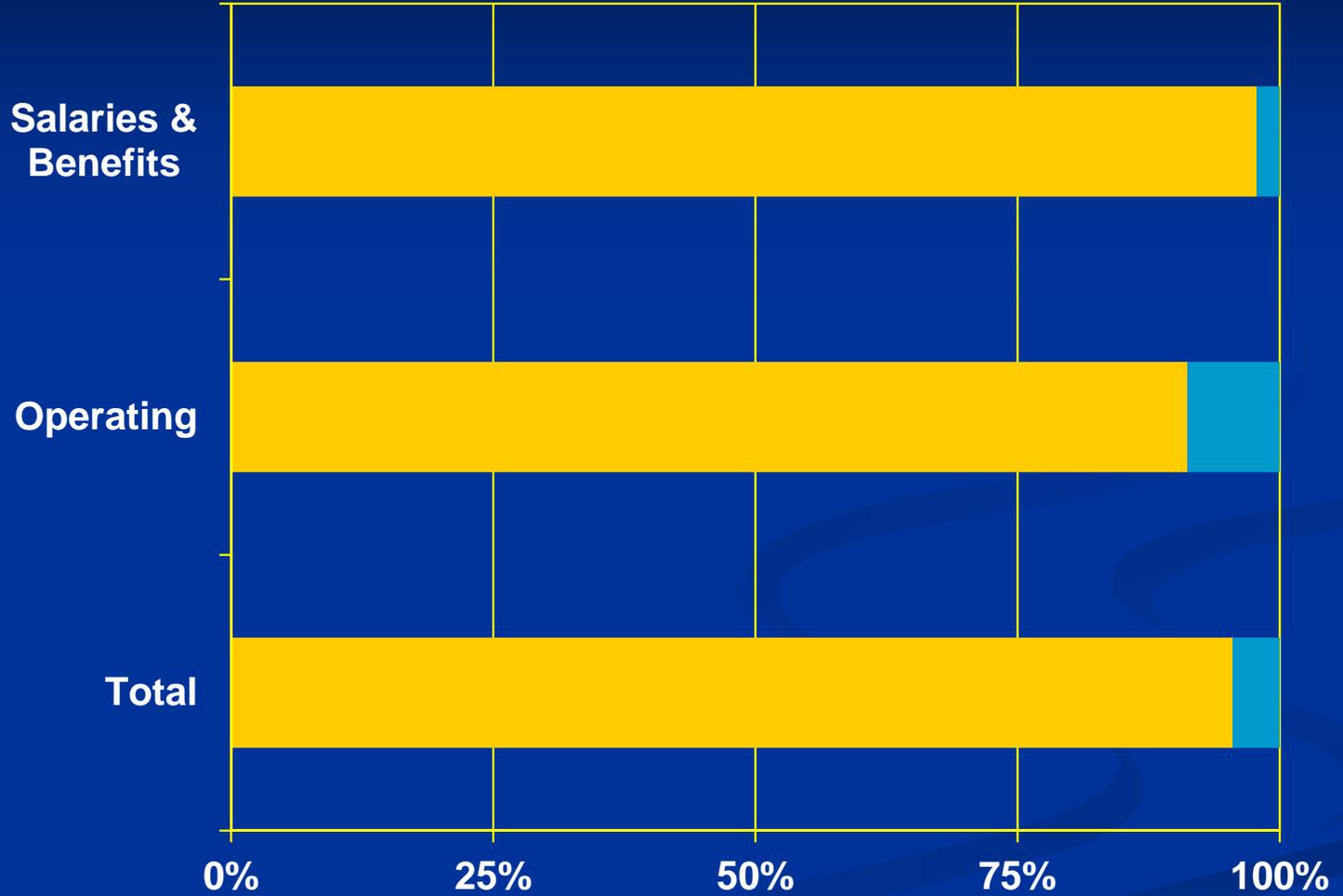
Quarterly Sales Tax Results

	Cash Basis	Adjusted
■ 3 rd Q 09/10	(1.9%)	(3.2%)
■ 4 th Q 09/10	3.1%	(3.1%)
■ 1 st Q 10/11	(2.1%)	7.2%
■ 2 nd Q 10/11	5.3%	7.5%
■ 3 rd Q 10/11	8.0%	8.6%
■ 4 th Q 10/11	7.1%	4.6%
■ 1 st Q 11/12	6.8%	4.6%
■ 2 nd Q 11/12	6.8%	6.5%
■ 3 rd Q 11/12	4.4%	6.2%
■ 4 th Q 11/12	11.0%	9.7%
■ 1 st Q 12/13	6.3%	8.1%
■ 2 nd Q 12/13	(0.5%)	7.3%
■ 3 rd Q 12/13	7.9%	6.5%
■ 4 th Q 12/13	0.5%	5.7%



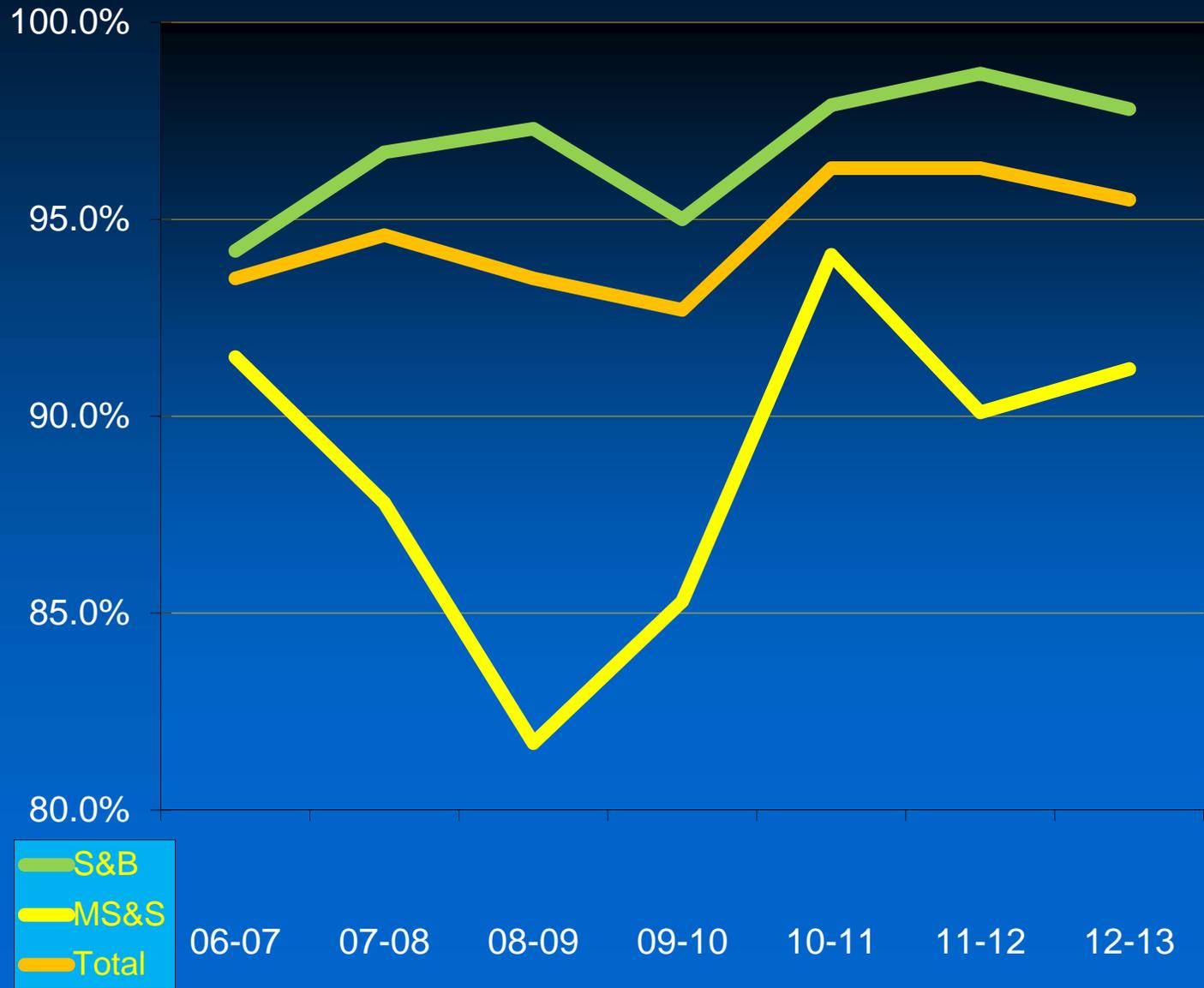
GENERAL FUND EXPENDITURES

Actual Budget





% OF BUDGET EXPENDED BY CATEGORY





DEPARTMENTAL SAVINGS

	Savings	% Expended
City Council	\$ 7,013	94.5%
City Attorney	(54,177)	136.1%
City Manager	10,922	98.3%
Finance/IT	96,873	95.6%
City Treasurer/City Clerk	19,460	65.6%
Human Resources	57,146	87.9%
Community Development	42,987	94.5%
Public Works/Parks	595,582	88.5%
Police	636,375	95.4%
Fire	(98,267)	101.1%
Animal Control Services	14,426	98.0%
Economic Development	3,391	98.4%
Contingency/Non Departmental	169,739	52.5%
Parks & Recreation	115,632	94.0%
Total General Fund	\$ 1,617,102	95.5%



CATEGORY SAVINGS

	Savings	% Expended
Salaries & Benefits	\$ 601,966	97.8%
Heat & Power	63,799	89.4%
Telephone	32,022	83.8%
Postage & Freight	(13,739)	110.1%
Advertising	3,435	89.2%
Forms & Supplies	20,849	84.0%
Printing & Binding	16,905	74.3%
Professional Services	270,321	86.7%
Travel & Meeting	(5,876)	107.9%
Dues & Subscriptions	7,218	89.3%
Rental Blds./Equipment/Land	11,194	60.8%
Equipment O & M	36,874	87.6%
Special Equipment O & M	45,342	73.2%
Vehicle & Special Equipment	40,376	97.0%

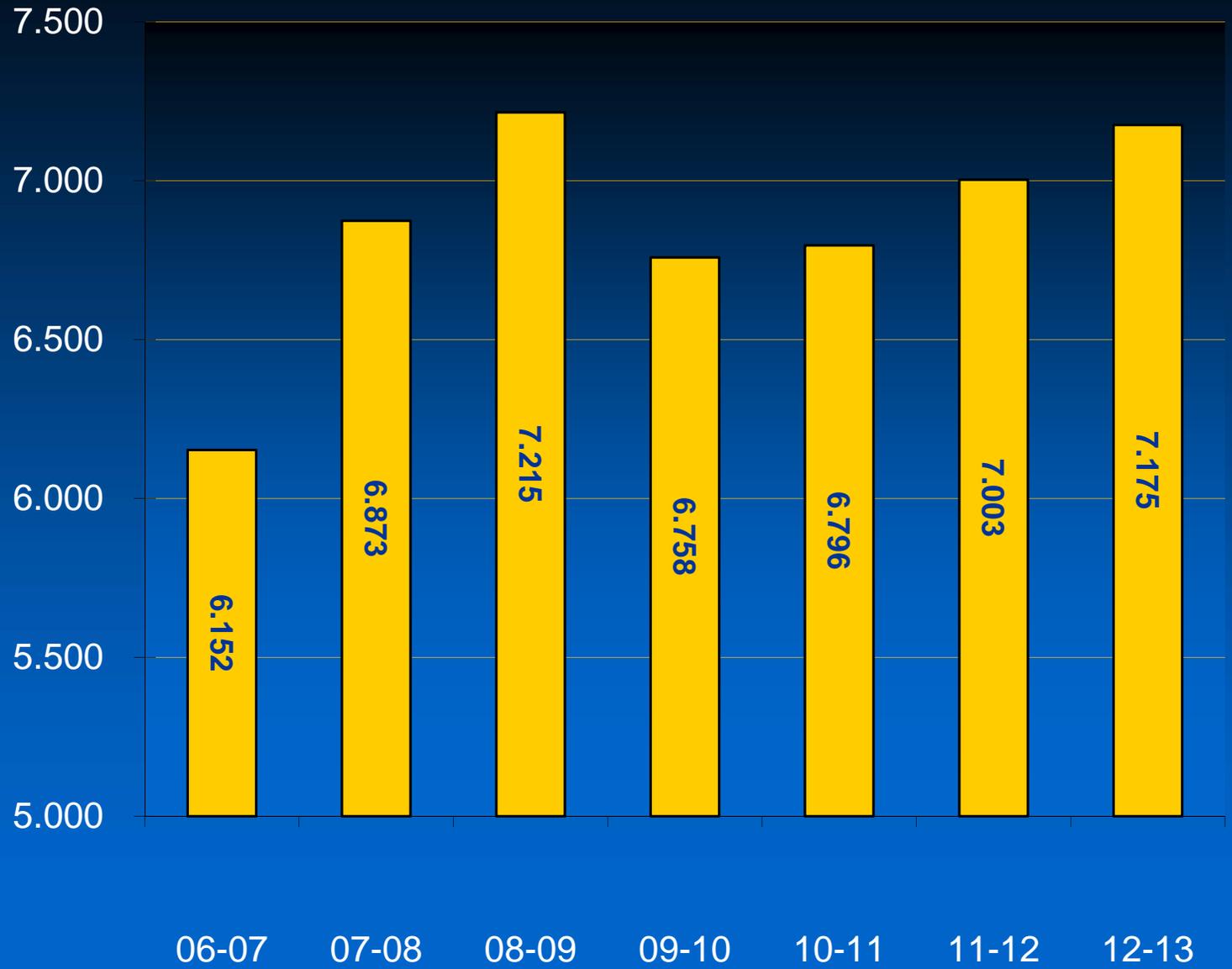


CATEGORY SAVINGS

Buildings & Facility O & M	107,065	77.7%
Chemicals	(11,552)	130.0%
Tools, Supplies & Equipment	(3,604)	102.1%
Training Programs	8,536	91.4%
Water	(162,615)	N/A
Uniform Clothing	1,649	97.2%
Liability Insurance	-	100.0%
Debt Service	-	100.0%
Contingency	132,892	30.0%
Technology Replacement ISF	-	100.0%
Recreation Programs	51,018	80.6%
Equipment & Vehicle Purchases	363,028	11.1%
Total General Fund	\$ 1,617,102	95.5%



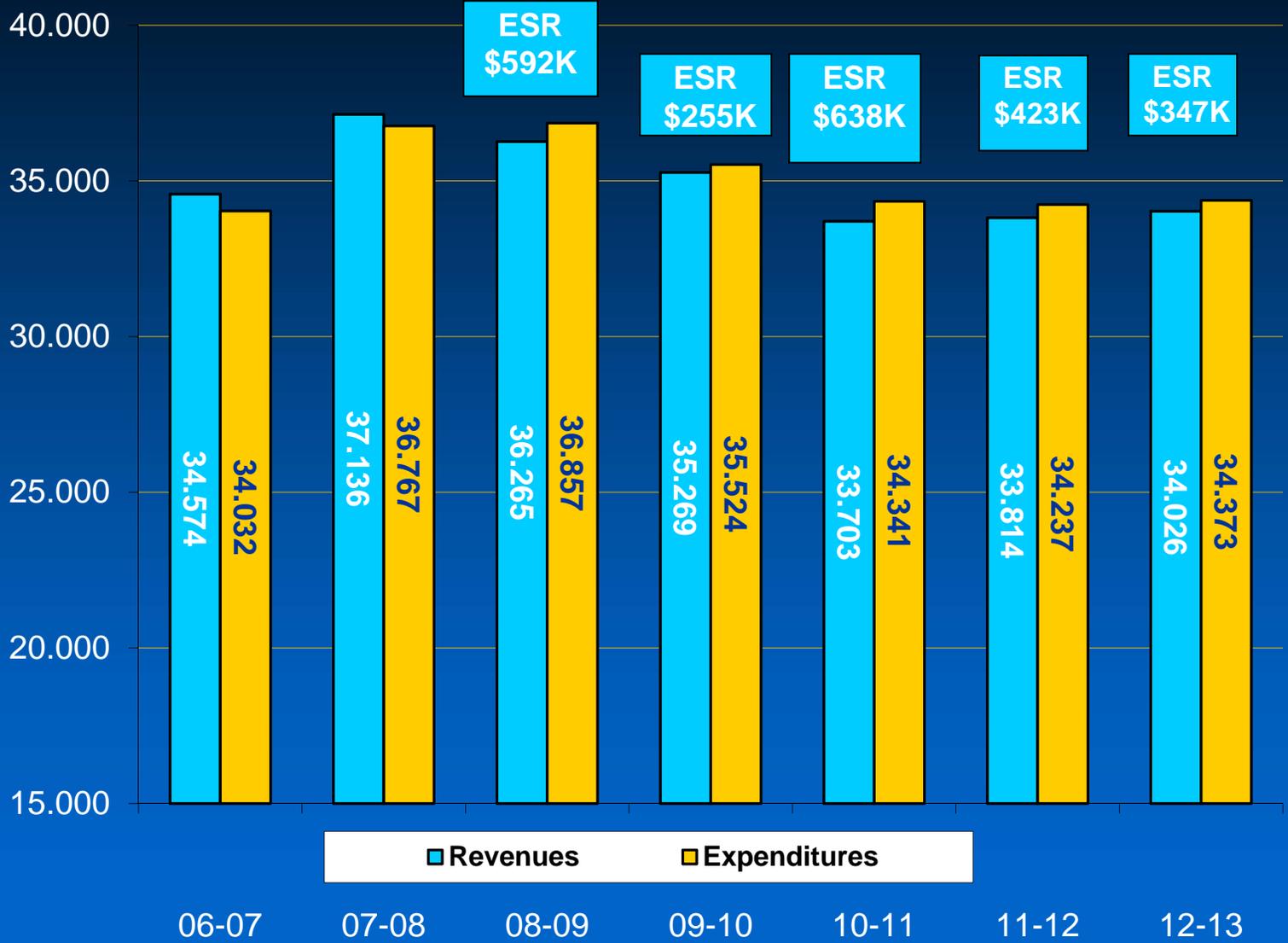
RETIREMENT COMPARISON





REVENUE & EXPENDITURES

In Millions





WATER UTILITY

	Budget	Actual	Percent
<i>Revenues</i>			
Operating	\$ 9,628,600	\$ 10,697,726	111.1%
Grant Revenue	1,646,000	1,447,342	87.9%
Capital	350,000	340,430	97.3%
SRF Surcharge	650,000	658,281	101.3%
Sub-Total Revenues	12,274,600	13,143,779	107.1%
<i>Expenditures</i>			
Operating Programs	(7,116,839)	(6,364,876)	89.4%
Capital Equipment	(51,600)	(49,380)	95.7%
CIP Contributions	(4,510,131)	(4,510,131)	100.0%
Debt Service	(2,556,268)	(2,498,741)	97.7%
Sub-Total Expenses	(14,234,838)	(13,423,129)	94.3%
<i>CIP Projects</i>	\$ 16,341,000	\$ 5,009,238	30.7%



Water Debt Coverage

WATER UTILITY
In Thousands

	FY 10/11		Budgeted FY 13/14	
Total Revenues	\$ 9,403	\$ 9,800	\$ 11,696	\$ 11,270
Stabilization Reserve	0	0	0	0
Operating Expenses	(6,034)	(6,629)	(6,365)	(7,298)
Net Revenues	3,369	3,170	5,331	3,972
Debt Service	(1,905)	(1,768)	(3,010)	(2,927)
Net After Debt Service	\$ 1,465	\$ 1,402	\$ 2,321	\$ 1,045
Debt Coverage Ratio	1.77%	1.79%	1.77%	1.36%



WASTEWATER UTILITY

	Budget	Actual	Percent
<i>Revenues</i>			
Operating	\$ 10,395,800	\$ 10,611,225	102.1%
Capital	410,000	462,106	112.7%
Sub-Total Revenues	10,805,800	11,073,331	102.5%
<i>Expenditures</i>			
Operating Programs	(8,328,938)	(7,599,209)	91.2%
Capital Equipment	(434,000)	(423,471)	97.6%
CIP Contributions	(2,817,909)	(2,817,909)	100.0%
Debt Service	(1,367,519)	(1,367,519)	100.0%
Sub-Total Expenses	(12,948,366)	(12,208,107)	94.3%
<i>CIP Projects</i>	\$ 18,259,000	\$ 3,657,495	20.0%



Wastewater Debt Coverage

WASTEWATER UTILITY

In Thousands

	FY 10/11	FY 10/11	FY 12/13	Budgeted FY 13/14
Total Revenues	\$ 10,069	\$ 10,157	\$ 11,073	\$ 11,479
Stabilization Reserve	0	0	0	0
Operating Expenses	(7,033)	(7,548)	(7,977)	(8,995)
Net Revenues	3,036	2,609	3,096	2,484
Debt Service	(1,454)	(1,605)	(1,368)	(1,583)
Net After Debt Service	\$ 1,582	\$ 1,004	\$ 1,729	\$ 901
Debt Coverage Ratio	2.09%	1.63%	2.26%	1.57%



Questions ?